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October 18, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- $2,540,000
  Tea Area School District 41-5
  Lincoln and Minnehaha Counties, South Dakota
  Limited Tax General Obligation Certificates, Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2012

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2012

3. Date of issue: October 16, 2012

4. Purpose of issue: Providing funds (i) to pay approximately $2,000,000 to construct and equip the Tea Area Sports Field Complex, including the installation of the Synthetic Turf, an 8 lane track constructed with a competition surface and seating for at least 2,000 spectators; and (ii) to pay approximately $240,000 to the city of Tea for the construction cost associated with the construction and completion of west Brian street in the city of Tea; and (iii) to pay for the cost of purchasing land for a future Tea Area elementary school building; and (iv) to pay the costs of issuing the Series 2012 Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,540,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2012 is true and correct on this 16th day of October 2012.

Kathy Cleveland

By: Kathy Cleveland
Its: Business Manager

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$2,540,000

Tea Area School District 41-5, South Dakota
Limited Tax General Obligation Certificates, Series 2012
Final Numbers / 20 Yrs / New Projects / $2.5 million Construction

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/16/2012	-	-	-	-	-
07/15/2013	-	-	38,470.74	38,470.74	-
01/15/2014	105,000.00	0.450%	25,742.50	130,742.50	169,213.24
07/15/2014	-	-	25,506.25	25,506.25	-
01/15/2015	115,000.00	0.600%	25,506.25	140,506.25	166,012.50
07/15/2015	-	-	25,161.25	25,161.25	-
01/15/2016	120,000.00	0.750%	25,161.25	145,161.25	170,322.50
07/15/2016	-	-	24,711.25	24,711.25	-
01/15/2017	120,000.00	0.950%	24,711.25	144,711.25	169,422.50
07/15/2017	-	-	24,141.25	24,141.25	-
01/15/2018	120,000.00	1.250%	24,141.25	144,141.25	168,282.50
07/15/2018	-	-	23,391.25	23,391.25	-
01/15/2019	120,000.00	1.500%	23,391.25	143,391.25	166,782.50
07/15/2019	-	-	22,491.25	22,491.25	-
01/15/2020	125,000.00	1.750%	22,491.25	147,491.25	169,982.50
07/15/2020	-	-	21,397.50	21,397.50	-
01/15/2021	125,000.00	2.000%	21,397.50	146,397.50	167,795.00
07/15/2021	-	-	20,147.50	20,147.50	-
01/15/2022	130,000.00	2.100%	20,147.50	150,147.50	170,295.00
07/15/2022	-	-	18,782.50	18,782.50	-
01/15/2023	130,000.00	2.250%	18,782.50	148,782.50	167,565.00
07/15/2023	-	-	17,320.00	17,320.00	-
01/15/2024	135,000.00	2.350%	17,320.00	152,320.00	169,640.00
07/15/2024	-	-	15,733.75	15,733.75	-
01/15/2025	135,000.00	2.400%	15,733.75	150,733.75	166,467.50
07/15/2025	-	-	14,113.75	14,113.75	-
01/15/2026	140,000.00	2.450%	14,113.75	154,113.75	168,227.50
07/15/2026	-	-	12,398.75	12,398.75	-
01/15/2027	145,000.00	2.500%	12,398.75	157,398.75	169,797.50
07/15/2027	-	-	10,586.25	10,586.25	-
01/15/2028	145,000.00	2.600%	10,586.25	155,586.25	166,172.50
07/15/2028	-	-	8,701.25	8,701.25	-
01/15/2029	150,000.00	2.750%	8,701.25	158,701.25	167,402.50
07/15/2029	-	-	6,638.75	6,638.75	-
01/15/2030	155,000.00	2.800%	6,638.75	161,638.75	168,277.50
07/15/2030	-	-	4,468.75	4,468.75	-
01/15/2031	160,000.00	2.750%	4,468.75	164,468.75	168,937.50
07/15/2031	-	-	2,268.75	2,268.75	-
01/15/2032	165,000.00	2.750%	2,268.75	167,268.75	169,537.50
Total	**$2,540,000.00**	-	**$660,133.24**	**$3,200,133.24**	-

Yield Statistics

Bond Year Dollars	$27,647.94
Average Life	10.885 Years
Average Coupon	2.3876395%
Net Interest Cost (NIC)	2.4876840%
True Interest Cost (TIC)	2.4794691%
Bond Yield for Arbitrage Purposes	2.3825820%
All Inclusive Cost (AIC)	2.5493039%

IRS Form 8038

Net Interest Cost	2.4128584%
Weighted Average Maturity	10.870 Years